

FEE STRUCTURE

FRANKLIN COUNTY FIRST FUND (FCFF) DIRECT LOAN PROGRAM

Application Fee	\$500 Due on or before Loan Review Committee Meeting
Legal Closing Costs	Due at the time of loan closing
Annual Loan Servicing Fee	1% of original loan amount (Due at initial time of loan closing and annually on loan closing date until the loan is paid in full.)

All fees are non-refundable.

*****Should any changes take place to the proposed loan project (i.e.; change in borrower name, collateral, guarantors, etc.) after the approval of the application by the FCADC Loan Review Committee, the FCADC will assess a fee of not less than \$250.00.*****

I acknowledge that I have received a copy of the FCFF Guidelines and I have reviewed the fee structure. By my signature, I acknowledge that should my application be presented to the FCADC Loan Review Committee, I am responsible for payment. Also, by my signature, I am authorizing the FCADC to run the required Credit Report(s) for loan processing purposes.

Name

Company Name

Date

Effective October 1, 2024