

FRANKLIN COUNTY REDEVELOPMENT AUTHORITY

REGULAR MEETING – September 26, 2023
Franklin County Area Development Corporation
1900 Wayne Road, Chambersburg, PA 17202
6:00 PM

MEMBERS/STAFF PRESENT

Jeff Shank, Patrick Fleagle, Mike Hicks, John Massimilla, Scott Bert, David Mackley (Staff),
Andrew Benchoff, (Solicitor)

MEMBERS ABSENT

John Massimilla

GUESTS PRESENT

None

WELCOME

Chairman Fleagle called the meeting to order at 6:05 PM and welcomed everyone in attendance.

PUBLIC COMMENT

None

APPROVAL OF MINUTES

On a motion by Jeff Shank and a second by Scott Bert the August 22, 2023, meeting minutes were unanimously approved as presented, PASSED 4-0.

FINANCIAL REPORT January 1, 2023 to September 26, 2023

Staff presented the Board with a Balance Sheet and Profit and Loss for the time period of January 1, 2023-September 26, 2023. The information illustrated total assets of \$400,278 and net income of \$38,169 for the time period. Staff also presented one invoice for ratification in the amount of \$366. On a motion by Mike Hicks and a second by Scott Bert, the financial reports and invoice were unanimously approved as presented, PASSED 4-0.

BUSINESS

a. Staff Updates-Development Updates

- Manitowoc Crane \$2 Million RACP -Staff provided an update on the status of the RACP grant application. The application was submitted and is under review. A program entrance meeting with Tetra Tech (the state consultant) is scheduled for September 27th. Staff will continue to provide support for the project.
- Greene Township \$2 Million RACP – The Board heard plans from staff to utilize \$2 Million of RACP proceeds earmarked for the RDA from the 2013 Capital Budget in support of a public sports complex being championed by Greene Township and the

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Letterkenny Industrial Development Authority (LIDA). The RDA has been approached to serve as the project applicant and grantee. On a motion by Jeff Shank and a second by Scott Bert, staff was given conditional approval to move forward with the project, PASSED 4-0. Staff was directed to confirm the budget line item to ensure no other projects have requested the funds.

- b. Luminest Community Development Interest Only Extension Request** – A request was presented to the Board for a third extension of interest only payments on a \$125,000 loan issued to Luminest Community Development. Luminest is expecting approval of a state HOME grant sometime in 2024. Grant proceeds will be used to repay the full principal on the loan. Staff is proposing a 24-month extension of interest only payments. On a motion by Mike Hicks and a second by Scott Bert, the 24-month extension was approved as presented, PASSED 4-0.

Remarks: None

Adjournment: On a motion by Jeff Shank and a second by Scott Bert the meeting was adjourned at approximately 6:40 PM, PASSED 4-0.

Respectfully submitted,
David Mackley, MPA
RDA Administrative Staff