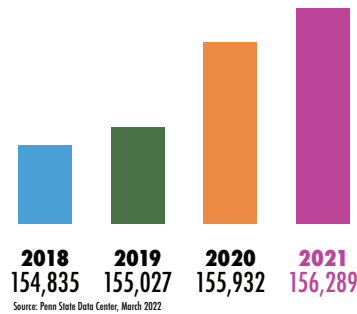


Socio-Economic Profile

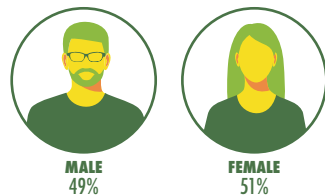
Demographics

Population

Our County population continues to be **one of the fastest growing in the entire state.**



5% Population growth since 2010 Census



41.8
Median Age

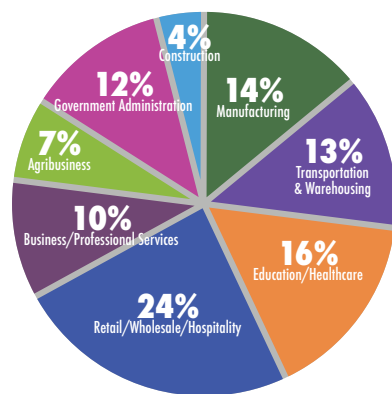
Skilled Talent

Franklin County's **prime location along Interstate 81** is critical to attracting skilled talent from the Quad-State Region of Maryland, West Virginia, and Virginia, as well as other counties throughout southcentral, PA. The region boasts a civilian labor force of more than **690,000 highly skilled and dependable workers within 50 miles of the heart of Franklin County!**

Source: US Bureau of Labor Statistics, Labor Force Data by County, November 2022

Economic Snapshot

We like to mix-it-up...**Franklin County boasts an extremely diversified economy.**



3.3% Unemployment Rate in November 2022

LOWEST IN 16 YEARS!

Source: PA Department of Labor and Industry, Workforce Information News Release, Chambersburg-Waynesboro MSA, December 2022



Average hourly wage in Franklin County across all occupations

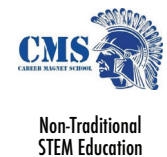
Source: PA Department of Labor and Industry, Center for Workforce Information and Analysis, Franklin County Profile December 2022

Franklin County

is a great place to work, live, and play

Education

To build the talent that growing businesses need, Franklin County provides a broad spectrum of quality educational opportunities. Options range from pre-school through post-secondary.



Colleges and Universities serving Franklin County:



Healthcare

Our healthcare is focused on Patient Care...



WellSpan Health is recognized as an award winning, cost effective, high-quality healthcare system.

Locally, WellSpan is the parent company to:

- Chambersburg Hospital
- Multiple Urgent Care Centers
- Waynesboro Hospital
- Multiple Walk-in Care Centers

Visit wellspan.org



Franklin County is also served by Keystone Health, a nationally recognized Federally Qualified Health Center. Keystone operates several state-of-the-art locations throughout the County and employs 575+ healthcare professionals.

Visit keystonehealth.org



University of Pittsburgh Medical Center operates several outpatient and specialty medical practices within the County.

Visit upmc.com

Housing

Franklin County offers an expanding range of affordable housing opportunities.



65,530

Total Estimated Housing Units With 71% Owner Occupied

\$180,300
Median Home Value

\$1,402

Average Monthly Housing Ownership Costs (with mortgage)

\$883

Average Gross Rental Costs



There were more than **500 new residential development lots** created in Franklin County in 2022.

Source for all Housing: Franklin County Planning Department & Housing Assessment for Franklin County, Center for Land Use, Shippensburg University, June 2022

Median Household Income: **\$63,420**



Taxes

Pennsylvania does NOT levy a tax on inventory, tangible personal property, machinery, or equipment. Additionally, machinery and equipment used directly in the manufacturing process is exempt from state sales tax.

Personal Income Tax (PIT): 3.07%

Corporate Net Income Tax (CNI): REDUCED TO 8.99%

(Down 1% from 2022)

0.5% reduction for each subsequent year until the rate reaches 4.99%.

Real Estate Transfer Tax: 2.0%

Local Real Estate Property Tax

Levied by Municipalities, School Districts and County Government. Rates vary.

Sales & Use (SUT) Tax: 6.0%

Unemployment Compensation Tax (UC)

Paid on the first **\$10,000** of wages for each employee on an annual basis.

Workers' Compensation

Mandatory coverage of certain employees engaged in the "regular course" of the employer's business.

Source for all Taxes: Pennsylvania Department of Revenue and Pennsylvania Department of Labor and Industry

Depending on the locality there could be other taxes that are administered. For detailed taxes and rates see: <https://dced.pa.gov/local-government/municipal-statistics/>

Major Employers

Some of the **most recognized companies in the world** call Franklin County home.

WellSpan (Franklin County)	3650	Procter & Gamble	850
Letterkenny Army Depot	2310	Martin's Famous Pastry Shoppe	758
Target DC #589	1234	Volvo Construction Equipment	750
Manitowoc Cranes	1206	Franklin County Government	690
Chambersburg Area School District	1128	Ventura Foods	600

Source: Employment is approximate and subject to change. Prepared by the FCADC, January 2023

3,300+
businesses in Franklin County

20+ MILLION
square feet of logistics space in Franklin County

By The Numbers

Franklin County's world class **manufacturers** contributed more than **\$1.2 Billion of County GDP** in 2021...the most of any sector. **Healthcare** was the next largest sector with **\$750 Million**. **TOTAL GDP was nearly \$7 Billion in 2021 across all sectors.**

Source: Lightcast Economic Modeling Q3 2022 Data Set, November 2022

Agribusiness

Agribusiness continues to be a major component of Franklin County's economy.



There are nearly **1,500 family farms** in Franklin County that generate more than **\$476 Million in annual GDP.**



2nd in the State for the production of milk, cattle, apples, peaches, and corn for silage.



40% of County land is in crops... ranking #2 in the state.



149 family farms encompassing more than **18,000 acres** of production ag land have been preserved for future generations, ranking **10th in acres preserved in PA.**

Source for all Agribusiness: USDA Census of Agriculture Franklin County Profile & Franklin County Planning Department November 2022

Tourism

Tourism is a major component of the Franklin County economy.



1,850 hotel rooms support visitation in excess of **500,000 people annually** which results in a direct economic impact of **\$338 Million** and supports over **2,600 jobs.**

Source: Franklin County Visitor's Bureau, December 2019

Important Franklin County Web Links

Cumberland Calley Business Alliance	cvballiance.org
Greater Chambersburg Chamber of Commerce	chambersburg.org
Greencastle-Antrim Chamber of Commerce	greencastlepachamber.org
Greater Waynesboro Chamber of Commerce	waynesboro.org
Tuscarora Area Chamber of Commerce	tachamber.org
Shippensburg Area Chamber of Commerce	shippensburg.org
County of Franklin (Government)	franklincountypa.gov
Franklin County Visitor's Bureau	explorefranklincountypa.com
PA CareerLink Franklin County	pacareerlink.pa.gov
Shippensburg University Small Business Development Center	ship.edu/sbdc
Franklin County Works	franklincountyworks.com
United Way of Franklin County	uwfcpa.org
Healthy Franklin County	healthyfranklincounty.org



1900 Wayne Road, Chambersburg, PA 17202 | 717.263.8282 | 717.263.0662 fax | fcadc.com



2023 FRANKLIN COUNTY PROFILE

Location, Access, & Infrastructure

One of Franklin County's greatest assets is its location and easy access to substantial and growing industrial and consumer markets. We are situated on one of the most heavily traveled Interstates in the Country and are within one day's drive of more than **50% of the North American population.**

Highways:



Extensive network of state owned/maintained roadways

Rail:



Short line service within the Chambers-5 Business Park

Air:



Water:

