

In The News...

FCADC Industry Appreciation Dinner Scheduled for September 22...Sponsorships Available

Blue Springs Egg Farm Nearing Completion

FCADC Hosts Restaurateur Roundtable

Unemployment Lower than State Average

On May 31st it was reported that the local unemployment rate dropped to 3.6%. The total number of jobs were up 2.4%, or more than 1,400 over the last 12-months. Total jobs reached over 60,000. The local unemployment rate is lower than the statewide average which was reported to be 4.8%. The ever increasingly tight labor market has resulted in positive wage growth for local workers. According to *Churma Economics and Analytics*, over the last four quarters, average wages in the County grew by nearly 5.5%.



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...Message from Mike

While it's hard to believe that we are already beyond the mid-point of 2022, this is an opportunity to reflect on what has taken place during the first six-months and our outlook for the rest of the year. First and foremost, the effects of the pandemic have continued to linger, especially related to our labor participation rate which has not yet recovered to pre-Covid levels. The decrease in the labor participation rate is directly related to the labor shortages experienced in every industry sector. In addition, supply-chain disruptions, which have led to dramatic price increases and protracted delivery-time delays, have also impacted everything from building materials-to-food-to-medical supplies and equipment. We're starting to see some moderation of both pricing and delivery times but the costs remain significantly higher today than 18 months ago. Inflation related to food, fuel, and utility costs have had a negative impact on all businesses, but especially small businesses, which has been reflected in consumer pricing. Again, businesses are starting to report that costs are beginning to moderate somewhat, so our hope is that inflationary pressures have peaked and that the next six months will show marked signs of improvement.



So, what is in store for the FCADC over the next six months? Our project activity remains high across all industry sectors, in spite of the aforementioned challenges. We are involved with several projects of which we expect to announce beginning in July. We will be hosting our 34th Industry Appreciation Dinner on Thursday, September 22 at Green Grove Gardens, Greencastle. It is our signature event to recognize the invaluable contributions made to Franklin County's economy by our large and small businesses. After a two-year Covid driven hiatus, we are looking to bring it back better than ever. Invitations are being sent as I write this; so, if for some reason you don't receive one in the next two weeks and are interested in attending, please contact our office. And as interest rates continue to rise, we are anticipating that our low-cost business financing programs will increase. To that point, we offer fixed-asset, fixed-rate low interest financing to include machinery & equipment purchases, real estate acquisition and/or construction for a wide array of projects. Financing is a cornerstone FCADC service.

In short, Franklin County is and will always be strategically located and that in and of itself is cause for continued optimism in our future. Enjoy the rest of the summer and I hope to see you on September 22.

FCADC Restaurateur Roundtable Held June 7th

On June 7th, the FCADC hosted 12 local restaurateurs, each of whom received Covid funding from the County Covid Hospitality Industry Recovery Program (CHIRP), for a roundtable discussion to assess the impacts of and recovery from the pandemic. All participants reported that sales have been steadily increasing and are approaching pre-pandemic levels; similarly, all reported supply-chain and staffing challenges. Additionally, as a result of the roundtable, staff is coordinating with the Franklin County CareerLink to include certain job classifications within the hospitality industry on the state listing of high priority occupations. Once included, these classifications would be eligible for job training assistance, including on-the-job-training funding.



20 South Main Street Professional Office Suites Available

Spaces Available for Lease with Occupancy September 1st

The FCADC and CADC are partnering on the reuse of 20 S. Main Street in downtown Chambersburg. Multiple professional office suites ranging from 2,600 square feet to 6,700 square feet are available for lease, with occupancy on September 1st. The property is in the process of being vacated by F&M Trust as they transition to their new corporate headquarters on Nitterhouse Drive. For more information on the available downtown space, including marketing flyers, photos, and 360 degree virtual tours check out fcadc.com.



Walmart Fulfillment Centers Nearing Operations

Facilities form "book-end" Developments at Exits 3 and 24 of I-81 in County



Walmart recently acknowledged that the 1.5 million square foot building under construction adjacent to Exit 3, I-81 in Greencastle will be their latest e-fulfillment center. The building footprint combined with its height will provide for nearly 3 million square feet of usable space. According to David Guggina, Walmart Senior Vice President for Automation and Innovation, "These (fulfillment centers) will be the first of their kind for Walmart, using the powerful combination of people, robotics, and machine learning to set an entirely new precedent for us on the speed of fulfillment while continuing to create a positive work environment for our associates." Combined with three other similar facilities around the Country, Walmart will be able to reach 75% of the US population with next-or-two day shipping. The Greencastle facility is expected to employ 1,000 people when fully operational. Further north at Exit 24, the 1,850,000 square foot building is completed and Walmart has already started hiring the estimated 600 workers needed at this location. The Shippensburg center will serve as Walmart store distribution. When aggregating the Antrim Township and Southampton Township locations, Walmart will occupy more than 4 million square feet, which will make them the largest logistics employer in the county.



The Developer is Sponsored by
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Blue Springs Egg Farm Nearing Completion

Ribbon Cutting Planned for August 11th on Corner Road



Herbruck's Poultry Ranch is nearing the completion of construction on their major cage free egg-layer facility in Montgomery Township. Located on Corner Road, the project represents a more than \$100 Million capital investment and is expected to create nearly 200 jobs when fully operational. Egg production is expected to begin in the Fall. An open house and ribbon cutting ceremony is being planned for August 11th. According to the Herbruck family, Mercersburg was selected "because of its long tradition of agriculture and its

close proximity to the company's East Coast customer-base." When fully operational more than two million hens will be on site. For more information please visit herbrucks.com/bluesprings/.

COMING AVAILABLE FALL 2022



207 N. Franklin St., Waynesboro

- 18,000 square feet total
- Industrial Zoning
- Borough of Waynesboro utilities
- 3-phase electric –2,000 amps
- Drive up dock and drive-in door
- Lease or Purchase
- FCADC is the owner
- Contact the FCADC 717-263-8282

Dr. Charles Patterson Named 18th President of Shippensburg University

On May 6th the Board of Governors of Pennsylvania's State System of Higher Education unanimously selected Dr. Charles E.



Patterson to be the next president of Shippensburg University effective immediately. Patterson has been serving as the interim president of the university since June 30, 2021, and was previously president of Mansfield University, beginning in July 2019. Under his leadership, Mansfield University implemented strategic priorities resulting in increased enrollment and student retention. Before leading Mansfield, Patterson served as senior advisor for outreach at the US Department of Education's Office of Federal Student Aid from August 2017 until he arrived at Mansfield. He began his higher education career in 2003 as assistant director for sponsored programs at Baylor

University. Six years later, he joined Georgia Southern University as chair and vice president for research and economic development of the university's Research and Service Foundation, Inc. Next, Patterson was appointed interim president of Georgia Southwestern State University in January 2015, a position he held for more than two years before joining the US Department of Education. Patterson earned a PhD in biochemistry and molecular bioscience from the University of Texas Southwestern Medical Center in 2002. He graduated in 1993 from Mississippi State University with a Bachelor of Science degree in biochemistry.

The Developer

34th Annual Industry Appreciation Dinner

Thursday, September 22, 2022
Green Grove Gardens
1032 Buchanan Trail East, Greencastle, PA

Sponsorship Opportunities

The Franklin County Area Development Corporation (FCADC) invites you to help us celebrate our 34th Industry Appreciation Dinner! Here is your chance to be a vital part of one of the most anticipated dinner events of the year. This year's event will celebrate and honor those employers who make Franklin County a great place to live, work, and raise a family.

Platinum Sponsor—\$7,500

- Corporate Name/Logo in Programs
- Corporate Name on Digital Marquee
- Reserved Seating for 10
- Remarks the Night of the Event
- Event Banner or Sign (provided by sponsor)
- Promotional Materials on Tables (provided by sponsor)
- Recognition in FCADC Printed Materials and Website

Gold Sponsors—\$5,000

- Corporate Name/Logo in Program
- Reserved Seating for 8
- Promotional Materials on Tables (provided by sponsor)
- Recognition in FCADC Printed Materials and Website

Silver Sponsors—\$2,500

- Corporate Name/Logo in Program
- Reserved Seating for 4
- Signage in Reception Area (provided by sponsor)
- Recognition in FCADC Printed Materials and Website

Corporate Sponsors—\$1,000

- Corporate Name/Logo in Program
- Reserved Seating for 2
- Recognition in FCADC Printed Materials and Website

***Please confirm your sponsorship by
August 19, 2022**



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