

FRANKLIN COUNTY REDEVELOPMENT AUTHORITY

REGULAR MEETING – July 27, 2021

**Franklin County Area Development Corporation
1900 Wayne Road, Chambersburg, PA 17202
6:00 PM**

MEMBERS/STAFF PRESENT via Zoom

Patrick Fleagle, Jeff Shank, John Massimilla, Mike Hicks (via phone), David Mackley (Staff), Andrew Benchoff, (Solicitor)

MEMBERS ABSENT BUT EXCUSED

Mike Connor

GUESTS PRESENT

None

WELCOME

Chairman Fleagle called the meeting to order at approximately 6:00 PM and welcomed everyone in attendance. It was noted that member Mike Hicks was joining the meeting via conference call.

PUBLIC COMMENT

None

APPROVAL OF MINUTES

The minutes from the meeting of March 23, 2021 were distributed to the Board for review. On a motion by Jeff Shank and a second by John Massimilla the minutes were unanimously approved as presented, PASSED 4-0.

FINANCIAL REPORT January 1, 2021 to July 22, 2021

Staff provided the Board with a profit and loss statement and a balance sheet through July 22, 2021. The reports illustrated net income of \$33,450 and assets of \$342,830. Several invoices were presented for ratification. The invoices include:

- Kornfield and Benchoff \$208 & \$209
- The Record Herald \$61.30
- FCADC \$600
- Philadelphia Insurance \$1,975
- SEK & Co. \$1,500

On a motion by John Massimilla and a second by Jeff Shank the financials, and the invoices were unanimously approved, PASSED 4-0.

- a. **Transfer of Funds to Money Market**-Staff requested authorization to transfer approximately \$50,000 from the general operating account to the money market account. On a motion by Jeff Shank and a second by John Massimilla to transfer of funds was unanimously approved, PASSED 4-0.

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Business

a.) Staff Updates-Development Updates

- **Leg Up Farm-RACP** – Staff reported that a disbursement of \$975,000 of the \$1 Million RACP grant was approved by the Office of Budget. The funds were received on June 25th and a wire transfer to Leg Up Farm was completed on July 2nd. \$25,000 is being held as retainage by the Commonwealth until an audit is completed. The retainage will be disbursed after the audit. Staff reminded the Board that the RDA will receive an administrative fee of \$5,000 for its work on the grant.
- **Herbruck’s RACP** – Staff advised that the RACP Entrance Conference meeting was held on July 7th. The call went well. Staff will be working collaboratively with Herbruck’s of PA, Tetra Tech (state consultant), and GMS (Herbruck consultant), on helping to bring the project and grant to fruition.

b.) Executive Session: None Required

Remarks: Chairman Fleagle mentioned the potential redevelopment of 137 W. Main St. in downtown Waynesboro. A private developer is proposing to develop the vacant lot into market rate apartments. Staff will provide the Board with a copy of the redevelopment plan for their information.

Adjournment: On a motion by John Massimilla and a second by Jeff Shank the meeting was adjourned at approximately 6:45 PM.

Respectfully submitted,
David Mackley, MPA
RDA Administrative Staff