

FEE STRUCTURE

PENNSYLVANIA INDUSTRIAL DEVELOPMENT AUTHORITY (PIDA)

Application Fee (Non-Refundable)\$1,000
(Due **prior** to the Loan Application submission to PA DCED.)

PIDA Commitment Fee 1% of original loan amount
(Due upon acceptance of PIDA commitment letter)

Annual Administrative Fee 0.1% of original loan amount*
(Due at the time of loan closing and each
Subsequent year until the Loan is paid in full.
This fee will not be reduced or pro-rated for any reason.)

Legal Closing Costs(\$750-1,000)
(Due at the time of loan closing)

****Should any changes take place to the proposed loan project (i.e. change in borrower, collateral, guarantors, etc.) after submission of the Application, the FCADC will access of fee of not less than \$150.00.****

I acknowledge that I have received a copy of the PIDA Guidelines and I have reviewed the fee structure. By my signature, I acknowledge that should my application be submitted to the Department of Community & Economic Development, I am responsible for payment. Also by my signature, I am authorizing the FCADC to run a Credit Report for loan purposes.

Representative/Decision Maker Name

Company Name(s)

Date