

FEE STRUCTURE

**COVID-19 WORKING CAPITAL ACCESS (CWCA)
LOAN PROGRAM**

Application (Non-Refundable)..... Waived

Legal Closing Costs Waived; Closings to be handled by DCED

Loan Servicing Fee 1% of Original Loan Amount
(Due at initial time of loan closing and each subsequent
year until the Loan is Paid in Full. This fee will not be
reduced or pro-rated for any reason.)

I acknowledge that I have received a copy of the CWCA Guidelines and I have reviewed the fee structure. By my signature, I acknowledge that should my application be approved to the Department of Community & Economic Development (DCED), I am responsible for payment of the annual loan servicing fee. Also by my signature, I am authorizing the FCADC to run a Credit Reports on all guarantors for loan purposes.

Name

Company Name

Date