In The News...

- Jamison Door Project nearing completion
- Job Creation Higher then State Average
- Hauk Designs, LLC expanding to Waynesboro
- FCADC Supports GearHouse Brewing Company.

3.0% Job Growth in County Over Last 12-Months

On March 12th the PA Department of Labor and Industry reported that, over the last 12-months, the number of jobs in Franklin County grew by 3.0%. The percentage represents roughly 1,800 new jobs ... a record high. Statewide, jobs grew by 0.8% over the same period. The manufacturing sector added 300 new jobs, while transportation added 500 and the professional services sector added 400. Finally, it was also reported that at 3.3%, Franklin County ranked 5th out of the State's 18 statistical areas for the lowest unemployment rate.

FRANKLIN COUNTY AREA DEVELOPMENT CORPORATION

1st Quarter 2019

www.fcadc.com

...Message from Mike



Volume 10, Issue 1

The first quarter of 2019 was a continuation of 2018. As was reported at our State of the Economy breakfast on March 7th and which is reflected in our annual business climate survey, 2019 is expected to be another strong year across all industry sectors. (Results of the survey are on pages 3 and 4.) And based on first quarter activity, we are tracking as predicted. Two interesting projects that received FCADC financing included GearHouse Brewing and Cold Spring Hollow Distillery. In two short years of operation GearHouse has 20 employees and plans for continued growth. Cold Spring Hollow Distillery is planning to be operational by May 1 and will be a welcome addition to the greater Mercersburg community. In addition to those projects, our office is working on

more than 20 others that are spread across all industry sectors and all geographic areas of the County to include Path Valley. We are optimistic that there will be several announcements in our July edition. So as our county/region continues to evolve, it is incumbent on all of us....business, education, community and public policy makers... to be working collaboratively to ensure that we use our growth opportunities to elevate the quality of life for all residents.

Jamison Door Building Nearing Completion Project Receives \$1.8 Million PIDA Loan from the Commonwealth

The construction of the 50,000 square foot production facility for Jamison Door/BMP is nearing completion. We expect to reach substantial completion within the next 30-days. On February 6th the Pennsylvania In-dustrial Development Authority (PIDA) approved a \$1.8 Million



low interest loan to Jamison. The funding will be used in support of Jamison's acquisition of the property from the FCADC upon completion. The project has gained national attention as it was recently referenced by US Vice President Mike Pence during his keynote remarks at the National Association of Manufacturers conference in Scottsdale, AZ on March 7th. Jamison expects to employ 36 people at the facility with an opportunity for employment growth in the future. In addition to Jamison, other project partners include Lehman Construction Services, Inc. and Orrstown Bank.





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Concrete Pipe & Precast, LLC Renews Lease with FCADC

In early March, Ashland, Virginia-based manufacturer of precast concrete pipe and related structures for the construction industry, Concrete Pip and Precast, LLC, executed a lease extension for the property at 401 South Carlisle Street in Greencastle. The property is owned by the FCADC. Founded in 2012 as a joint venture between Americast, Inc. and Hanson Pipe and Precast, LLC, CP&P serves customers throughout the Mid-Atlantic and Southeastern US.



Locally, CP&P employs between 15-20 people and has operated at the current location since 2012. CP&P products include an extensive line of sanitary sewer and storm drainage pipe, as well as culverts, manholes, vaults, and junction boxes.

FCADC Approves Low Interest Loan for Local Craft Brewery



In January the FCADC Loan Review Committee approved a \$100,000 low interest loan to GearHouse Brewing Company in Chambersburg. The funding is provided via the Franklin County First Fund (FCFF) and will be used to support the acquisition of new machinery and equipment to include a new brewing system. Founded in 2015, GearHouse is located at 253 Grant Street in a fully renovated 1800's era railroad warehouse. In addition to the purchase of new equipment, the funding will also support the retention of 20 existing employees and the creation of four new jobs within the next

three years. For more information on GearHouse check out gearhousebrewingco.com.

Hauk Designs Expanding Operations to Waynesboro Company Leasing 18,000 SF from FCADC

Chambersburg-based metal fabricator and custom 4x4 designer, Hauk Designs, LLC recently executed a five year lease with the FCADC for the property located at 207 North Franklin Street in Waynesboro. The 18,000 SF industrial building is the former location of HMW Enterprises, Inc. and



was purchased by the FCADC in October 2016. Hauk Designs was founded in 2006 by Kenny Hauk in his parents garage. As a result of Kenny's innovative design and fabrication of an all aluminum *River Raider* snorkel system for Jeep intake systems, and with financing provided by the FCADC, the Company quickly expanded into a new 4,000 SF fabrication facility and design studio. In addition to custom designed 4x4 vehicles and accessories, Hauk also specializes in the fabrication of custom designed artisan furniture, metal retail space accents, fire pits, and exhaust hoods. In 2017 Hauk Designs and their custom 4x4 creations were featured in a History Channel reality show entitled "*Road Hauks*". New episodes of the show, renamed "*Hauk Machines*" were launched in the Fall 2018 on Amazon Prime Video streaming service. For more information on Hauk Designs check out haukdesigns.com.

Factoid: According to PennDOT, on average, <u>42,250</u> vehicles pass through Franklin County via Interstate 81 on a daily basis



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Mercersburg Distillery Supported by FCADC \$100,000 Low Interest Loan to Support Start-Up

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In March the FCADC closed on a \$100,000 low interest loan in support of the start-up of **Cold Spring Hollow Distillery** in Mercersburg. The funding is being provided through the Franklin County First Fund (FCFF) and will help support leasehold improvements at the Company's Findlay Drive location, as well as the purchase of state-of-the-art distilling equipment. Formed in June 2017, the Company is a small craft distillery with a primary focus on producing flavor infused Spirits, White & Spiced Rum, Vodka, Gin, and flavor infused Neutral spirits. Production of Whiskey and Bourbon will begin on day one of operations, however with the aging requirements, it will take up to 2 years to complete production runs for retail sale. Products will be offered through onsite sales, through direct sales to restaurants, bars, & licensees, and internet sales to PA residents following the PLCB internet sales guidelines. For more information on Cold Spring Hollow see coldspringhollowdistillery.com.

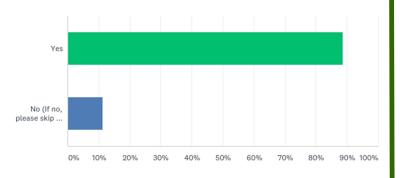
FCADC Annual Business Climate Survey Completed Workforce, Workforce, Workforce Continues to be the Top Concern of Employers

The FCADC recently completed its second annual Business Climate Survey of local employers. More than 160 employers were surveyed across all sectors. 63 companies responded representing a 39% response rate. Like 2018, workforce development continued to be the main concern of local employers. Results of the survey are below.

Please identify your industry sector.

ANSWER CHOICES	RESPONSES	
Agriculture	6.35%	4
Construction	11.11%	7
Education	4.76%	3
Health Care	3.17%	2
Hospitality/Retail	3.17%	2
Information/Technology	1.59%	1
Non-Profit	4.76%	3
Manufacturing	44.44%	28
Professional Service/Finance	6.35%	4
Transportation/Logistics	7.94%	5
Other (please specify)	9.52%	6
Total Respondents: 63		

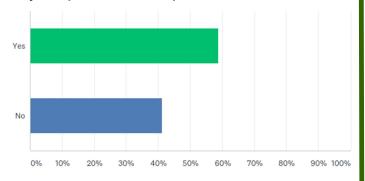
Do you plan to hire in 2019?



If you plan to hire, how many?

ANSWER CHOICES	RESPONSES
1-5	58.93%
6-10	14.29%
11-20	8.93%
21-50	8.93%
More than 50	8.93%
TOTAL	

Did you expand or make a capital investment in 2018?

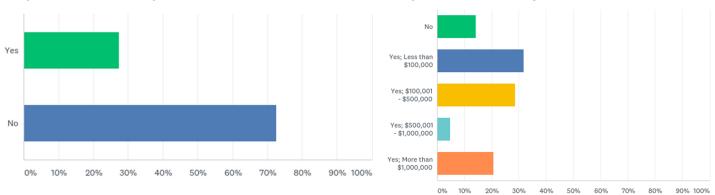


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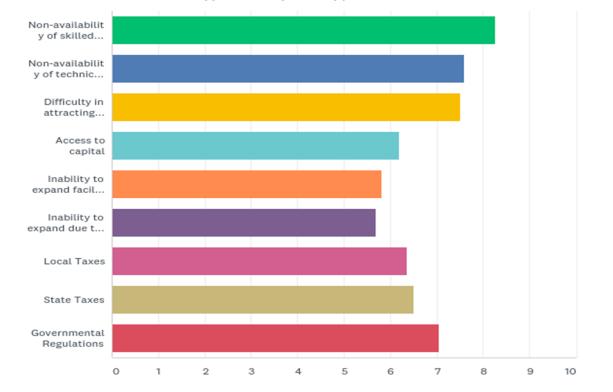
Do you anticipate a facility expansion in 2019?

FCADC

Do you anticipate making capital investments in 2019?



What are the biggest challenges facing your operation?



Franklin County "At a Glance"

- Year-over-Year average wage growth across all sectors of 2.9%
- Year-over-Year average wage growth of 8% in production occupations
 - 3.1% population growth since 2010...9th fastest in PA