

Franklin County First Fund (FCFF)

Real Estate Loans

Those costs which include building or land acquisition, site preparation, building construction, leasehold improvements/renovations, environmental testing, infrastructure, engineering, architectural, legal and other related costs at a **fixed interest rate of 4%**.

Machinery & Equipment

Those costs which include the purchase, delivery, and installation of machinery and equipment directly related to the operation of the business at a **fixed interest rate of 4%**.

Loan Terms

Real Estate Loans of \$50,000 or less will only be considered for a ten (10) year term with an interest rate adjustment on the 61st month.

Real Estate Loans of \$50,001 - \$100,000 will be considered for a fifteen (15) year term with an interest rate adjustment on the 61st month and again on the 121st month.

Machinery & Equipment Loans of up to \$50,000 cannot have a term exceeding five(5) years.

Machinery & Equipment Loans of \$50,001 - \$100,000 cannot have a term exceeding seven (7) years with an interest rate adjustment on the 61st month.