### In The News...

- 2021 Year in Review
- Unemployment Down& Wages Up
- County Population
   Among Fastest Growing in State

### Unemployment Down & Wages Up in 2021

Over the last 12-months the local unemployment rate for Franklin County continued on a downward trajectory. The November 30th unemployment rate for the County was reported to be 4.4% down from 6.2% this time last year. The total number of jobs were up 2.2%, or more than 1,300 over 2021. The tight labor market has also resulted in positive wage growth for local workers. According to Churma Economics and Analytics. over the last four quarters, average wages in the County grew by nearly 5.5%.

#### **County Population Up**

In September the Penn State Data Center reported that Franklin County experienced 4.2% population growth from 2010-2020. The growth was nearly double the statewide average. In 2020, Franklin County's population was 155,932.



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### ... Message from Mike

As 2021 comes to a close, this is the obvious time to reflect on the past year and ready ourselves for 2022. When I reflect on FCADC impacts each successive year, I generally state, "this has been the most impactful ever." So, to stay in tradition, 2021 has been the most impactful year ever and when you read through this edition of The Developer you will understand my pronouncement.

Our 2021 impact can be divided into three categories: **Transactional Development**, **Advocacy**, and **Facilitation**. **Transactional Development** represents those projects in which the FCADC played a direct role in support of a company either through financing or other



tangible support that resulted in a capital investment in Franklin County; **Advocacy** reflects economic and community development issues for which the FCADC publicly advocated for or against, depending on the issue; and **Facilitation**, which has always been a major function of our operation. We regularly facilitate/convene stakeholder meetings on issues or projects. As you will read, it has been a remarkable year.

As we look to 2022, unless there is an unforeseen and/or totally unexpected event, it will be a continuation of 2021. Our challenge is not whether we can create economic development, rather it is how we manage it to improve the quality of life of all Franklin countians. And to that point, the Franklin County Planning Office, under the direction of Steve Thomas, will be engaging in what I believe will be the most consequential Comprehensive Plan ever undertaken for our County. I encourage you to participate. With that, I thank the entire FCADC staff of David, aka Bosco, Rhonda and Judy for their tireless efforts and I extend my best wishes to everyone reading this for a Merry Christmas and prosperous New Year.

### 2021 Year-in-Review

...man there's a lot going on...

As a state certified area loan organization, the FCADC provides low interest financing in support of small businesses. In 2021, the County Commissioners selected the FCADC to administer the Covid Hospitality Industry Recovery Grant Program (CHIRP). Below is a breakdown of lending and grant administration activities over the course of the last year.

Total # of Financing Projects	39
Total # of Jobs Created/Retained	420
Total Financing from FCADC	\$2.41 Million
Total Capital Investment Supported	\$14 Million



1900 Wayne Road Chambersburg, PA 17202

Phone: 717-263-8282

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### 2021 Year in Review Continued...

FCADC Development Projects in 2021...



Sale of Lot 6A Spec Building Wharf Road Industrial Park



Purchase of 20 S. Main St., Chambersburg (with CADC)



Sale of 1500 Nitterhouse Drive (with CADC) F&M Trust HQ

### **Total Development Capital Investment**

\$15.4 Million

The FCADC provided tangible assistance to the following major economic development projects that took shape in 2021. As-

sistance included site location and permitting, facilitation of Governor's Action Team support, state economic development incentives, and workforce training and recruitment services

Franklin County Judicial Center

Walmart Distribution Center (Exit 24)

Herbrucks Poultry Ranch/Blue Springs Egg Farm

**Luminest Community Development** 

Walmart e-fulfillment Center (Exit 3)

**US Cold Storage** 

**APX Enclosures** 

**ATAPCO Properties** 

Martin's Famous Pastry Shoppe

Total Economic Impact = \$717 MM 3,100 jobs created/retained



Walmart DC / Exit 24 Southampton Township



Blue Springs Egg Farm / Montgomery Township

1900 Wayne Road Chambersburg, PA 17202

Phone: 717-263-8282

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### **FCADC Issue Facilitation and Events 2021**

As part of our overall mission, the FCADC provides leadership on important issues that impact the overall economic vitality and quality-of-life in Franklin County. Throughout 2021, staff facilitated key stakeholder meetings and events designed to address some of the key issues impacting our local communities. The activities included:



Franklin County Job Fair



Machinist Roundtable with CareerTech

#### **Stop Transource**

PA State Government Committee on Congressional Redistricting

Op Ed...Federal infrastructure legislation

State of the Economy Breakfast

**Transportation and Logistics Employer Roundtable** 

Machinist Roundtable

**Cooperative Education Roundtable** 

Early Learning Apprenticeship/Childcare Roundtable

**Team Letterkenny** 

Franklin County Job Fair

"Ross on the Radio" / FCADC Podcast

GASD / First Start Partnership Childcare Pilot Program

FCADC Advocacy & Facilitation:
17 events
1,300 participants

### Total FCADC Impact in 2021...

Total # of Projects	54
Total # of Jobs Created/Retained	3,900
Total Financing from FCADC	\$2.41 Million
Total Capital Investment Supported	\$746 Million



1900 Wayne Road Chambersburg, PA 17202

Phone: 717-263-8282

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### But wait, there's more...a lot more.

In addition to the projects already mentioned, many other high profile investments took place all across the County in 2021.

### **VOLVO**

#### **Construction Equipment**

\$4.3 Million Expansion to Training Center Southampton Township



Up to 100,000 SF on Lot 10
United Business Park, Southampton Twp.



Hykes Road, Antrim Township



LIDA 30,000 SF Spec Building Cumberland Valley Business Park



**Production Expansion in Antrim Township** 



115,000 SF Expansion in Antrim Township





- 440,000 SF Antrim Township
- 1 Million SF Southampton Township



**Greenmount Road, Antrim Township** 



Letterkenny Munitions Center Demil Expansion / \$20 Million



**Planned Expansion in Waynesboro** 



Patriot Federal Credit Union Shippensburg Branch



Retail Development, Mercersburg



**New Family Center in Chambersburg** 



Norfolk Southern Reopens Regional Intermodal Terminal in Antrim Township



The Developer is Sponsored by the

Letterkenny Industrial

Development Authority