



2008 Franklin County Profile



Aerial view of Chambers-5 Business Park.



Location, Location, Location

Franklin County is located in the heart of south central Pennsylvania.

One of Franklin County's greatest assets is its proximity to substantial and growing industrial and consumer markets. Franklin County is situated within one day's drive of more than 50% of the U.S. population.



Highway Access & Transportation

The extensive interstate highways and rail networks traversing Franklin County provide immediate, easy, and safe access to major East Coast and Midwest markets.

🚗 Highways

- I-81 (north/south)
- I-76 (east/west) PA Turnpike
- I-70 (east/west)
- US Route 30 (east/west)
- US Route 11 (north/south)

🚆 Rail

- Norfolk Southern Rail (mainline)
- CSX
- CSX Rail/Freight Intermodal Terminal located within the County
- Pennsylvania & Southern Rail (short line service within the Cumberland Valley Business Park)

➔ Air

- Thurgood Marshall/BWI, Dulles International, and Reagan National ...75 minutes
- Harrisburg, PA International Airport ...60 minutes
- Hagerstown, MD Regional Airport (general aviation)...10 minutes

Labor

With a growing population, Franklin County has a diversified workforce that is both productive and dependable, and features an extremely strong work ethic. From 2006 to January 2008, Franklin County added jobs at a rate 45 times faster than the rest of the state. More than 1,600 jobs were added to our labor force.



Top Ten Employers (All Sectors)

Franklin County, PA

| | |
|---|-------|
| Letterkenny Army Depot | 3,000 |
| Summit Health | 2,800 |
| Manitowoc Crane Group | 2,000 |
| Franklin County Government (County Offices) | 900 |
| Chambersburg Area School District | 900 |
| Volvo Construction Equipment | 800 |
| Target Distribution Center | 650 |
| Food Lion, Inc. | 550 |
| Johnson Controls, Inc. / Frick Co. | 515 |
| Waynesboro Area School District | 495 |



Top Ten Manufacturing Employers

Franklin County, PA

| | |
|-------------------------------------|-------|
| Letterkenny Army Depot | 3,000 |
| Manitowoc Crane Group | 2,000 |
| Volvo Construction Equipment | 800 |
| Johnson Controls, Inc. / Frick Co. | 515 |
| Martin's Famous Pastry Shoppe, Inc. | 485 |
| TB Wood's, Inc. | 440 |
| Osh Kosh Trucks (Jerr-Dan Corp.) | 400 |
| Ventura Foods, LLC | 350 |
| Valley Quarries, Inc. | 325 |
| Beck Manufacturing (two locations) | 325 |

Top Ten Distribution/Logistics Employers

Franklin County, PA

| | |
|--|-----|
| Target Distribution Center | 650 |
| Food Lion, Inc. | 550 |
| World Kitchen, LLC | 450 |
| Ingram Book Company | 440 |
| K-Mart Chambersburg Specialty Center | 400 |
| Staples Direct | 325 |
| National Book Network | 325 |
| Cressler Trucking | 250 |
| Amazon.com | 150 |
| Hagemeyer North America (Tri-State Electric) | 150 |

Employment is approximate

Prepared by the FCADC, January 2008



2007 Average Labor Information/Franklin County

| | |
|----------------------|--------|
| Civilian labor force | 79,825 |
| Employed | 77,310 |
| Unemployed | 2,530 |
| Unemployment Rate | 3.1% |

2007 Average Labor Information/Pennsylvania

| | |
|----------------------|-----------|
| Civilian labor force | 6,311,838 |
| Employed | 6,037,500 |
| Unemployed | 274,167 |
| Unemployment Rate | 4.3% |

2007 Average Labor Information/United States

| | |
|----------------------|-------------|
| Civilian labor force | 153,186,000 |
| Employed | 146,112,000 |
| Unemployed | 7,074,250 |
| Unemployment Rate | 4.6% |

Franklin County's unemployment rate has been consistently lower than state and federal levels.

Source: PA Department of Labor and Industry Bureau of Workforce Information and Analysis, and Chambersburg Public Opinion

Population

Franklin County reflected a 9.0% growth rate between 2000-2006 making it one of the fastest growing counties in the state.

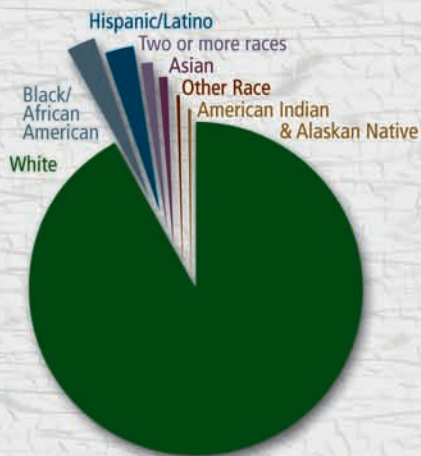
| | |
|------|---------|
| 2000 | 129,313 |
| 2002 | 131,502 |
| 2004 | 134,629 |
| 2006 | 143,780 |

Source: US Census Bureau Population Estimates Program, 2006 Population Estimates

Population Demographics

| | | |
|------------|------------|-----|
| Male | 70,452 | 49% |
| Female | 73,328 | 51% |
| Median Age | 39.6 years | |

Race



| | | |
|----------------------------------|---------|-------|
| White | 132,582 | 94.7% |
| Black/African American | 3,851 | 2.8% |
| Hispanic/Latino | 3,789 | 2.7% |
| Two or more races | 1,932 | 1.4% |
| Asian | 1,070 | 0.8% |
| Other Race | 439 | 0.3% |
| American Indian & Alaskan Native | 117 | 0.1% |

Source: US Census Bureau 2006 American Fact Finder, American Community Survey

Taxes

The following is a summary of the most common Pennsylvania business taxes.

Personal Income Tax (PIT)

- Levied against the taxable income of resident, non-resident individuals, estates and trusts, partnerships, S corporations, and LLCs
- The current rate is 3.07% (note: retirement income is not subject to Pennsylvania income tax)

Corporate Net Income Tax (CNI)

- Levied on domestic and foreign corporations doing business, carrying on activities, having capital or property employed or used in Pennsylvania, or owning property in Pennsylvania
- Levied against federal taxable income without the federal net operating loss deduction
- The current rate is 9.99%

Real Estate Transfer Tax

- Imposed on the real value of property, including contracted improvements, transferred by deed, instrument, long term lease, or other writing
- The current rate is 2.0%

Capital Stock/Foreign Franchise Tax

- Levied on domestic corporations (incorporated in PA) and those foreign corporations (those incorporated outside PA)
- Foreign corporations pay tax on capital stock apportioned in PA
- The current millage rate is 2.89 (note: 1.89 in 2009, and 0.89 in 2010)

Sales & Use (SUT) and Hotel Occupancy Tax

- Levied on the retail sale, consumption, rental, or use of tangible personal property (note: non ready-to-eat foods, certain wearing apparel and residential heating fuels including, fuel oil, natural gas, coal, electricity, and firewood are exempt from tax)
- Collected and remitted by those engaged in the making the taxable sale
- Hotel Occupancy Tax levied on room rental charges for periods of less than 30 days by the same person
- The current SUT and Hotel Occupancy Tax rate is 6.0%

Unemployment Compensation Tax (UC)

- Paid on the first \$8,000 of wages for each employee on an annual basis
- The current new employer rate (excluding construction) is 3.703%
- The current new employer rate for construction is 10.2626%
- The new employer rate is in effect for 2-3 years, at which time a new rate may be established based on the employers use of unemployment compensation

Workers' Compensation

- Mandatory coverage of employees engaged in the "regular course" of the employer's business
- Certain occupational classes are excluded

Source(s): Pennsylvania Department of Revenue and Pennsylvania Department of Labor and Industry

Other Taxes of Importance (Not all taxes are universally levied. Depending on the locality there could be other taxes that are administered. For detailed taxes and rates see <http://munstatspa.dced.state.pa.us/MunicipalTaxInfo.aspx>)

- Real Estate Tax
 - Levied on the County, Municipal, and School District level
 - Portions of the Cumberland Valley Business Park are situated in Keystone Opportunity Zones
- Earned Income Tax
- Emergency Municipal Services Tax (EMST)
- Per Capita Tax
- Amusement Tax

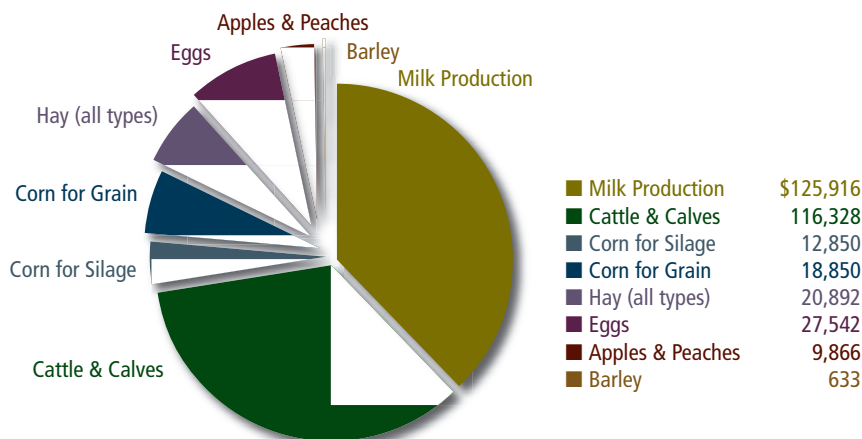
Source: Pennsylvania Department of Community and Economic Development



Agriculture has been and continues to be a major component of Franklin County's economy.

Agriculture comprises more than 207,000 acres of land in Franklin County. In 2006, Franklin County ranked second in the state in total agricultural cash receipts. Additionally, statewide Franklin County ranked second in the production of milk, cattle, apples, peaches, and corn for silage from 2006-2007.

2006-2007 Cash Receipts (in thousands)



In order to sustain this level of Agriculture output for the future, Franklin County has engaged in an aggressive agriculture land preservation program. To date, 89 farms have been preserved totaling more than 12,000 acres.

Source: Franklin County Planning Department & The Penn State University Extension Service, January 2008



Retail, Food Services, and Accommodations

Franklin County is home to several nationally known retail outlets, restaurants, and hotels/motels. In 2007, the hospitality sector boasted more than 690 different locations and accounted for over 10,000 jobs.

Major National Retailers

- Wal-Mart Supercenter (several locations)
- Lowes Home Improvement Warehouse (several locations)
- Target
- Kohl's
- Peebles Department Store
- Circuit City
- K-Mart (several locations)
- JCPenney
- Sears
- Bon Ton Department Store

Major National Restaurants

- Applebee's (several locations)
- Ruby Tuesday
- T.G.I. Fridays
- Red Robin
- Panera Bread
- Red Lobster
- Fuddruckers
- Bob Evans
- Cracker Barrel

Major National Hotel/Motel Facilities

- Four Points by Sheraton
- Hampton Inn
- Fairfield Inn & Suites by Marriott
- Country Inn & Suites
- Holiday Inn Express
- Best Western
- Comfort Inn
- Quality Inn & Suites
- Days Inn

Source: Pennsylvania Department of Labor and Industry, Bureau of Workforce Information and Analysis, Franklin County Profile, January 2008

Public Utilities

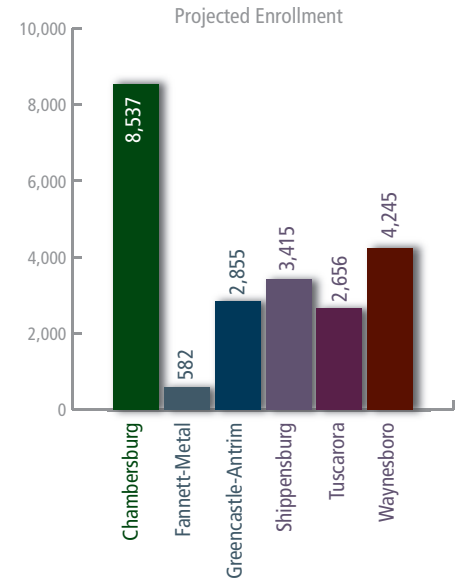
Franklin County is served by a full range of public utilities to include electric, natural gas, telephone, broadband internet, cellular phone, solid waste disposal, water, and sewer. The costs of electric power and natural gas are consistently lower than state and national averages.

Quality of Life

Education

Franklin County provides a broad spectrum of educational opportunities ranging from pre-school through post-secondary.

The County is served by six public school districts, the Franklin County Career & Technology Center, and three colleges/universities. Franklin County is also home to the prestigious Mercersburg Academy. Additionally, Franklin County is within a two hour drive of Penn State University (University Park), one hour drive of the Harrisburg Area Community College (HACC), and one-half hour drive of Gettysburg College, Dickinson College, The Hagerstown, MD Community College (HCC), and The University System of Maryland at Hagerstown.



Source: Pennsylvania Department of Education, 2007 Enrollment Projections

School District Performance Ratings

- In 2007, all of Franklin County's public school districts tested ABOVE state averages for both "math and reading proficiency." Additionally, those same school districts tested ABOVE state averages for "basic writing proficiency."

Source: Pennsylvania Department of Education, 2006-2007 PSSA and AYP Results

Colleges and Universities include:

- Wilson College (rated Top 25 of America's Best Colleges 2008 for Baccalaureate Degrees by US News and World Report)
- Shippensburg University (rated Top 50 of America's Best Colleges 2008 for Master's Degree Programs by US News and World Report)
- Penn State University Mont Alto Campus (rated Top 50 America's Best National Colleges 2008 by US News and World Report)

Source: US News and World Report, America's Best College's 2008, http://colleges.usnews.rankingsandreviews.com/usnews/edu/college/rankings/rankindex_brief.php





Crime Rate

Franklin County boasts an extremely low crime rate across all categories of offenses.

- In 2007, Franklin County realized a 21% reduction in offenses from 2006

Source: The Pennsylvania State Police, Uniform Crime Reporting System December 2007

Housing

Franklin County offers a wide range of affordable housing opportunities.

- 2006 Median Value of owner occupied housing was estimated to be \$161,800
- 58,962 total estimated housing units
- 2,147 total estimated vacant housing units

Source: US Census Bureau 2006 American Fact Finder, American Community Survey

Income

- 2006 Median Household Income was estimated to be \$50,254, slightly higher than the national average
- 2006 Per Capita Personal Income was estimated to be \$24,524, consistent with the national average

Source: US Census Bureau 2006 American Fact Finder, American Community Survey

Health Care

Summit Health is highly recognized as a cost effective, high-quality healthcare system. Summit Health is the parent company to:

- Chambersburg Hospital
 - 248 bed general and acute care facility with 24-hour emergency room service
- Waynesboro Hospital
 - 64 bed full service diagnostic and therapeutic center, providing acute care with 24-hour emergency room service

Expansions at both hospitals are expected in the near future. Chambersburg and Waynesboro Hospitals are supported by a broad network of Board Certified Physicians operating 40 outpatient and medical clinics.

- Cardiology Services are ranked #1 in Pennsylvania for interventional procedures
- Five-star rated for cardiology services
- Ranked in top 10 in Pennsylvania for joint replacement
- Ranked in top 10 in Pennsylvania for overall pulmonary services
- Both hospitals are accredited by the Joint Commission on Accreditation of Health Care Organizations (JACHO)

In addition, Johns Hopkins Medical Center and the Penn State Milton S. Hershey Medical Center are within 75 miles.

Source: Summit Health, Annual Report 2006-2007

Recreation/ Cultural Opportunities

Franklin County offers a wide variety of recreation and cultural opportunities, including:

Whitetail Resort (skiing/golf)

Penn National Golf Course (additional public and private golf courses in the area)

President James Buchanan Birthplace and Buchanan State Park

Michaux, Buchanan, and Tuscarora State Forests

Camp Penn State Park

Hunting and Fishing

Appalachian Trail

Capitol Theatre

Caledonia State Park and Totem Pole Playhouse

H. Ric Luhrs Performing Arts Center at Shippensburg University

Renfrew Institute for Cultural and Environmental Studies

Tayamentasachta Environmental Center

In addition to those opportunities listed above, Franklin County is within 30 minutes of historic Gettysburg and Antietam National Military Parks. Furthermore, Franklin County is within 10 minutes of Hagerstown, MD; 30 minutes of Frederick, MD; 60 minutes of Harrisburg, PA; and within 90 minutes of the Baltimore/Washington D.C. Metro areas creating more opportunities for recreation, shopping, and cultural events.

Important Franklin County Web Links

Franklin County Area Development Corporation
www.fcadc.com

Greater Chambersburg Chamber of Commerce
www.chambersburg.org

Greater Waynesboro Chamber of Commerce
www.waynesboro.org

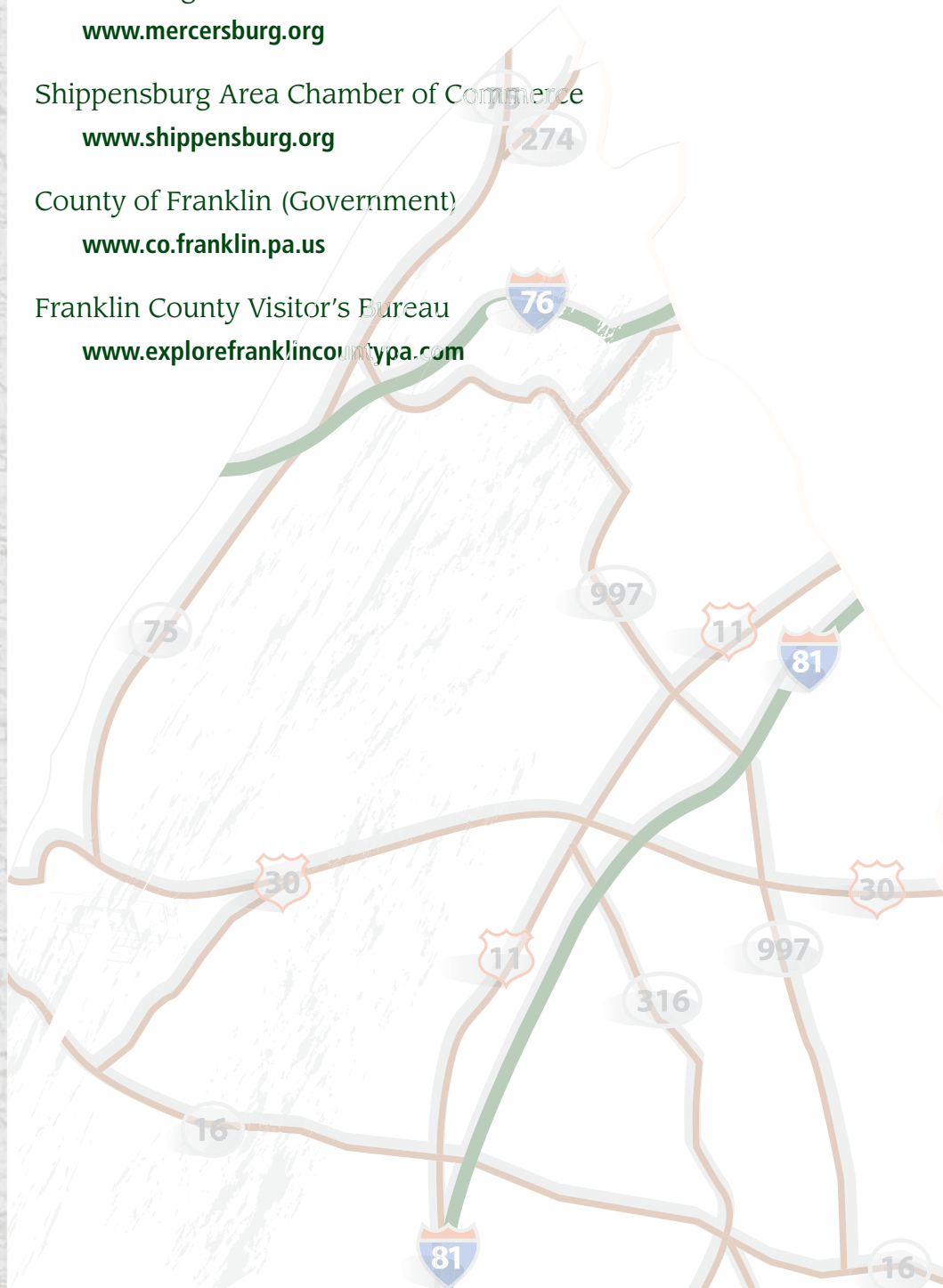
Greencastle-Antrim Chamber of Commerce
www.greencastlepachamber.org

Mercersburg Chamber of Commerce
www.mercersburg.org

Shippensburg Area Chamber of Commerce
www.shippensburg.org

County of Franklin (Government)
www.co.franklin.pa.us

Franklin County Visitor's Bureau
www.explorefranklincountypa.com





The Franklin County Area Development Corporation is charged with formulating, implementing, and promoting a comprehensive countywide economic development strategy. The Corporation strives to create an atmosphere that nourishes planned growth and family sustainable employment opportunities.

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